Notice of the Sources of Fund Distributions
Defiance ETFs

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of distributions to shareholders payable **October 30, 2026,** is as follows:

Fund Name	CUSIP	Ticker
Defiance Nasdaq 100 Weekly Distribution ETF	88636J154	QQQY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0239	19.27%
Estimated Return of Capital	$0.1001	80.73%
Total (per common share)	$0.1240	100.00%

Fund Name	CUSIP	Ticker
Defiance R2000 Weekly Distribution ETF	88636J139	IWMY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.0967	100.00%
Total (per common share)	$0.0967	100.00%

Fund Name	CUSIP	Ticker
Defiance S&P 500 Weekly Distribution ETF	88636J147	WDTE

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.1624	100.00%
Total (per common share)	$0.1624	100.00%

Fund Name	CUSIP	Ticker
Defiance Oil Enhanced Options Income ETF	88636J378	USOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0027	4.00%
Estimated Return of Capital	$0.0638	96.00%
Total (per common share)	$0.0665	100.00%

Fund Name	CUSIP	Ticker
Defiance Gold Enhanced Options Income ETF	88636J394	GOLI

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0474	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0474	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the Defiance ETFs Information Line at 833-333-9383.