

2025 Distribution Schedule

DEFIANCE^{ETFs}

Weekly

WDTE IWMY QQQY

Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable
1/2/2025	1/3/2025	1/6/2025	4/2/2025	4/3/2025	4/4/2025	7/2/2025	7/3/2025	7/7/2025	10/1/2025	10/2/2025	10/3/2025
1/7/2025	1/8/2025	1/10/2025	4/9/2025	4/10/2025	4/11/2025	7/9/2025	7/10/2025	7/11/2025	10/8/2025	10/9/2025	10/10/2025
1/15/2025	1/16/2025	1/17/2025	4/16/2025	4/17/2025	4/21/2025	7/16/2025	7/17/2025	7/18/2025	10/15/2025	10/16/2025	10/17/2025
1/22/2025	1/23/2025	1/24/2025	4/23/2025	4/24/2025	4/25/2025	7/23/2025	7/24/2025	7/25/2025	10/22/2025	10/23/2025	10/24/2025
1/29/2025	1/30/2025	1/31/2025	4/30/2025	5/1/2025	5/2/2025	7/30/2025	7/31/2025	8/1/2025	10/29/2025	10/30/2025	10/31/2025
2/5/2025	2/6/2025	2/7/2025	5/7/2025	5/8/2025	5/9/2025	8/6/2025	8/7/2025	8/8/2025	11/5/2025	11/6/2025	11/7/2025
2/12/2025	2/13/2025	2/14/2025	5/14/2025	5/15/2025	5/16/2025	8/13/2025	8/14/2025	8/15/2025	11/12/2025	11/13/2025	11/14/2025
2/19/2025	2/20/2025	2/21/2025	5/21/2025	5/22/2025	5/23/2025	8/20/2025	8/21/2025	8/22/2025	11/19/2025	11/20/2025	11/21/2025
2/26/2025	2/27/2025	2/28/2025	5/28/2025	5/29/2025	5/30/2025	8/27/2025	8/28/2025	8/29/2025	11/25/2025	11/26/2025	11/28/2025
3/5/2025	3/6/2025	3/7/2025	6/4/2025	6/5/2025	6/6/2025	9/3/2025	9/4/2025	9/5/2025	12/3/2025	12/4/2025	12/5/2025
3/12/2025	3/13/2025	3/14/2025	6/11/2025	6/12/2025	6/13/2025	9/10/2025	9/11/2025	9/12/2025	12/10/2025	12/11/2025	12/12/2025
3/19/2025	3/20/2025	3/21/2025	6/17/2025	6/18/2025	6/20/2025	9/17/2025	9/18/2025	9/19/2025	12/17/2025	12/18/2025	12/19/2025
3/26/2025	3/27/2025	3/28/2025	6/25/2025	6/26/2025	6/27/2025	9/24/2025	9/25/2025	9/26/2025	12/23/2025	12/24/2025	12/26/2025
									12/30/2025	12/31/2025	1/2/2026

Monthly

MSTX AVGX LLYX SMCX URAX QQQT USOY SPYT SOFX ORCX RIOX IONX HIMZ RKLX HOOX RGTX SMCZ GLDY

Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable
1/31/2025	2/3/2025	2/4/2025	4/30/2025	5/1/2025	5/2/2025	7/31/2025	8/1/2025	8/4/2025	10/31/2025	11/3/2025	11/4/2025
2/28/2025	3/3/2025	3/4/2025	5/30/2025	6/2/2025	6/3/2025	8/29/2025	9/2/2025	9/3/2025	11/28/2025	12/1/2025	12/2/2025
3/31/2025	4/1/2025	4/2/2025	6/30/2025	7/1/2025	7/2/2025	9/30/2025	10/1/2025	10/2/2025	12/30/2025	12/31/2025	1/2/2026

Quarterly

QTUM SIXG HDRO CRUZ XMAG

Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable	Declaration	Ex/Record	Payable
3/25/2025	3/26/2025	3/27/2025	6/24/2025	6/25/2025	6/26/2025	09/23/2025	09/24/2025	09/25/2026	12/26/2025	12/29/2025	12/30/2025

Yearly

XMAG SMST NVOX

Declaration	Ex/Record	Payable
12/30/2025	12/31/2025	1/2/2026

Defiance ETFs acts as an investment adviser to certain exchange-traded funds ("ETFs") and holds economic interests in additional ETFs for which it does not serve as an investment adviser.

Adviser Role. For ETFs where Defiance ETFs serves as the investment adviser, Defiance ETFs provides investment management services. These ETFs include SIXG, QTUM, CRUZ, and HDRO.

Economic Interest. For ETFs in which Defiance ETFs holds an economic interest but does not act as the investment adviser, Defiance ETFs may derive financial benefits related to its economic interest. These ETFs include QQQY, WDTE, IWMY, USOY, SPYT, QQQT, URAX, MSTX, SMST, SMCX, AVGX, LLYX, NVOX, XMAG, RIOX, SOFX, ORCX, IONX, RKLX, HIMZ, and HOOX.

For more information, please refer to the prospectus and statement of additional information of the respective ETF or call 833.333.9383.

Risk Considerations.

Investing involves risk. Principal loss is possible. As an ETF, the funds may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The Funds FIVG, QTUM, HDRO & CRUZ are not actively managed and would not sell a security due to current or projected under performance unless that security is removed from the Index or is required upon a reconstitution of the Index.

The Funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectuses contain this and other important information about the investment company. Please read it carefully before investing. A hard copy of the prospectus can be requested by calling 833.333.9383.

URAX, LLYX, MSTX, SMST, SMCX, AVGX, NVOX, RIOX, SOFX, ORCX, IONX, RKLX, and HIMZ are not suitable for all investors. The Fund is designed to be utilized only by knowledgeable investors who understand the potential consequences of seeking daily leveraged (2X) investment results, understand the risks associated with the use of leverage, and are willing to monitor their portfolios frequently. The Fund is not intended to be used by, and is not appropriate for, investors who do not intend to actively monitor and manage their portfolios. For periods longer than a single day, the Fund will lose money if the Underlying Security's performance is flat, and it is possible that the Fund will lose money even if the Underlying Security's performance increases over a period longer than a single day. An investor could lose the full principal value of his/her investment within a single day.

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