



# Defiance Quantum ETF

DEFIANCE<sup>ETFs</sup>

QTUM (Principal U.S. Listing Exchange:NYSE)

Semi-Annual Shareholder Report | June 30, 2024

This semi-annual shareholder report contains important information about the Defiance Quantum ETF for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at <https://www.defianceetfs.com/qtum/>. You can also request this information by contacting us at 1-833-333-9383.

*This report describes changes to the Fund that occurred during the reporting period.*

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Defiance Quantum ETF	\$21	0.40%

## KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$291,481,832
Number of Holdings	72
Portfolio Turnover	18%

Visit <https://www.defianceetfs.com/qtum/> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of June 30, 2024)

Top Sectors	(%)	Top 10 Issuers	(%)	Top Ten Countries	(%)
Information Technology	76.8%	Mount Vernon Liquid Assets Portfolio, LLC	12.9%	United States	70.3%
Industrials	12.8%	Wipro, Ltd.	1.6%	Japan	11.4%
Communication Services	7.1%	MediaTek, Inc.	1.6%	Taiwan	7.3%
Health Care	1.4%	Accenture plc	1.5%	Netherlands	4.3%
Consumer Discretionary	1.3%	FormFactor, Inc.	1.5%	China	2.7%
Cash & Other	0.6%	Rigetti Computing, Inc.	1.5%	Switzerland	2.7%
		NEC Corporation	1.5%	France	2.6%
		Asustek Computer, Inc.	1.5%	India	1.6%
		Cirrus Logic, Inc.	1.5%	Ireland	1.5%
		Coherent Corporation	1.5%	Cash & Other	-4.4%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.defianceetfs.com/qtum/>

## HOW HAS THE FUND CHANGED?

Effective on August 13, 2024, the Defiance Quantum ETF (the “Fund”) transferred its primary listing to the Nasdaq Stock Market LLC (“Nasdaq”) and is no longer listed on the NYSE Arca, Inc. (“NYSE Arca”).

## **HOUSEHOLDING**

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Defiance ETFs, LLC documents not be householded, please contact Defiance ETFs, LLC at 1-833-333-9383, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Defiance ETFs, LLC or your financial intermediary.